



United Methodist Community House Planned Giving Society and Heritage Society Membership Definition Sheet

1. Cash

- Cash or check may be given before or after your lifetime.

2. Will

- A Will is a legal document that is only effective after the documenter's lifetime. A Will indicates the deceased's wishes and beneficiaries.

3. Trust

- A Trust ensures the beneficiary a lump sum of money, but distributes the money in given amounts over a certain period of time.

3. Stock

- Gifts of stock may be given before or after your lifetime.
- Stock ownership may be transferred to a beneficiary as indicated in a Will.
- Stocks may also be liquidated, and the cash accredited may be used as a gift. This may also be indicated through a Will.

4. Life Insurance Policy

- A life insurance policy assigns a designated beneficiary a sum of money after the policy holder's lifetime. The beneficiary will receive the life insurance money, regardless of what is written on the policy holder's Will.
- The beneficiary may receive a lump sum of money or receive given amounts of money at regular intervals.
- If multiple beneficiaries are named, a percentage can be documented.

5. Retirement Plan Assets

- Undistributed balance in a retirement plan account can be redistributed and taxed to a designated beneficiary. By naming a charitable organization as your ultimate beneficiary, you may reserve the value of your retirement assets by making them a tax-free, charitable gift.

Our Mission: *Increasing the Ability of Children, Youth, Adults and Families to Succeed in a Diverse Community*

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